

**UNITED WAY OF
JOHNSON AND WASHINGTON COUNTIES, INC.**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEARS ENDED MARCH 31, 2021 AND 2020



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**UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
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YEARS ENDED MARCH 31, 2021 AND 2020**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
United Way of Johnson & Washington Counties, Inc.
Coralville, Iowa

Report on the Financial Statements

We have audited the accompanying financial statements of United Way of Johnson & Washington Counties, Inc. (UWJWC), which comprise the statements of financial position as of March 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
United Way of Johnson & Washington Counties, Inc.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Johnson & Washington Counties, Inc. as of March 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information starting on page 20 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



CliftonLarsonAllen LLP

Cedar Rapids, Iowa
August 19, 2021

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENTS OF FINANCIAL POSITION
MARCH 31, 2021 AND 2020

ASSETS	2021	2020
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 2,185,735	\$ 2,030,748
Campaign Pledges Receivable:		
2021/2022 Campaign	6,994	-
2020/2021 Campaign	772,280	4,596
2019/2020 Campaign	1,862	842,780
2018/2019 Campaign	-	1,300
Campaign Pledges Receivable, Net of Allowance of \$77,670 and \$80,526 in 2021 and 2020, Respectively	781,136	848,676
Grants Receivable	-	5,525
Other Current Assets	6,051	11,154
Total Current Assets	2,972,922	2,896,103
LEASEHOLD IMPROVEMENTS AND EQUIPMENT		
Computer Equipment	63,692	63,692
Computer Software	35,405	35,405
Office Equipment	13,407	13,407
Campaign Materials	2,814	2,814
Leasehold Improvements	4,008	4,008
Total	119,326	119,326
Less: Accumulated Depreciation	(119,254)	(119,041)
Total Leasehold Improvements and Equipment, Net	72	285
BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION		
	315,511	202,978
Total Assets	\$ 3,288,505	\$ 3,099,366
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Campaign Investments Payable	\$ 1,441,739	\$ 1,471,634
Campaign Designations Payable	265,399	309,531
Grants Payable	3,679	3,679
Accounts Payable	10,342	8,981
Accrued Expenses	43,798	38,267
Deferred Grant Revenue	10,543	-
Total Current Liabilities	1,775,500	1,832,092
NET ASSETS		
Without Donor Restrictions - Designated	315,511	202,978
Without Donor Restrictions - Undesignated	335,438	409,804
Total	650,949	612,782
With Donor Restrictions	862,056	654,492
Total Net Assets	1,513,005	1,267,274
Total Liabilities and Net Assets	\$ 3,288,505	\$ 3,099,366

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED MARCH 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Campaign Results:			
2021/2022 Campaign	\$ -	\$ 19,125	\$ 19,125
2020/2021 Campaign	-	2,332,473	2,332,473
Total Funds Raised	-	2,351,598	2,351,598
Less: Amounts Raised for Others:			
Donor Designations to Nonaffiliated Organizations	-	218,474	218,474
Donor Designations to Affiliated Agencies	-	178,766	178,766
Total Funds Raised for Others	-	397,240	397,240
NET REVENUE	-	1,954,358	1,954,358
OTHER REVENUE (EXPENSE)			
Noncampaign Contributions	42,932	10,110	53,042
100th Anniversary Contributions	32,250	-	32,250
Bequest Revenue	5,000	-	5,000
Interest	10,039	-	10,039
Special Events, Less Direct Expenses of \$31,564	(2,600)	-	(2,600)
In-Kind Contributions	69,605	-	69,605
Loss on Disposal of Asset	(12)	-	(12)
Change in Beneficial Interest in Assets Held by Community Foundation	82,501	-	82,501
Grants	237,096	-	237,096
Total Other Revenue	476,811	10,110	486,921
Net Assets Released from Restrictions	1,756,904	(1,756,904)	-
Total Campaign Results and Revenue	2,233,715	207,564	2,441,279
EXPENSES			
Program Services:			
Investment Services	1,154,478	-	1,154,478
Other Program Services	650,440	-	650,440
Total Program Services	1,804,918	-	1,804,918
Supporting Activities:			
Fundraising	109,344	-	109,344
Management and General	281,286	-	281,286
Total Supporting Activities	390,630	-	390,630
Total Expenses	2,195,548	-	2,195,548
CHANGE IN NET ASSETS	38,167	207,564	245,731
Net Assets - Beginning of Year	612,782	654,492	1,267,274
NET ASSETS - END OF YEAR	\$ 650,949	\$ 862,056	\$ 1,513,005

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF ACTIVITIES (CONTINUED)
YEAR ENDED MARCH 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE			
Campaign Results:			
2020/2021 Campaign	\$ -	\$ 17,383	\$ 17,383
2019/2020 Campaign	-	2,167,316	2,167,316
Total Funds Raised	<u>-</u>	<u>2,184,699</u>	<u>2,184,699</u>
Less: Amounts Raised for Others:			
Donor Designations to Nonaffiliated Organizations	-	244,066	244,066
Donor Designations to Affiliated Agencies	<u>-</u>	<u>195,465</u>	<u>195,465</u>
Total Funds Raised for Others	<u>-</u>	<u>439,531</u>	<u>439,531</u>
NET REVENUE	-	1,745,168	1,745,168
OTHER REVENUE (EXPENSE)			
Noncampaign Contributions	21,974	51,067	73,041
100th Anniversary Contributions	106,330	-	106,330
Bequest Revenue	10,967	-	10,967
Interest	22,911	-	22,911
Special Events, Less Direct Expenses of \$62,565	21,924	-	21,924
In-Kind Contributions	66,784	10,366	77,150
Loss on Disposal of Asset	(298)	-	(298)
Change in Beneficial Interest in Assets Held by Community Foundation	(21,277)	-	(21,277)
Grants	85,806	-	85,806
Total Other Revenue	<u>315,121</u>	<u>61,433</u>	<u>376,554</u>
Net Assets Released from Restrictions	<u>1,836,285</u>	<u>(1,836,285)</u>	<u>-</u>
Total Campaign Results and Revenue	<u>2,151,406</u>	<u>(29,684)</u>	<u>2,121,722</u>
EXPENSES			
Program Services:			
Investment Services	1,190,914	-	1,190,914
Other Program Services	517,239	-	517,239
Total Program Services	<u>1,708,153</u>	<u>-</u>	<u>1,708,153</u>
Supporting Activities:			
Fundraising	184,828	-	184,828
Management and General	238,546	-	238,546
Total Supporting Activities	<u>423,374</u>	<u>-</u>	<u>423,374</u>
Total Expenses	<u>2,131,527</u>	<u>-</u>	<u>2,131,527</u>
CHANGE IN NET ASSETS	19,879	(29,684)	(9,805)
Net Assets - Beginning of Year	<u>592,903</u>	<u>684,176</u>	<u>1,277,079</u>
NET ASSETS - END OF YEAR	<u>\$ 612,782</u>	<u>\$ 654,492</u>	<u>\$ 1,267,274</u>

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MARCH 31, 2021

	Program Services			Supporting Activities			Total Functional Expenses
	Investment Services	Other Program Services	Total	Fundraising	Management and General	Total	
Investments and Designations	\$ 1,550,649	\$ -	\$ 1,550,649	\$ -	\$ -	\$ -	\$ 1,550,649
Book Drive Grants	21	-	21	-	-	-	21
2-1-1	-	3,000	3,000	-	-	-	3,000
Grants of Summerships	1,048	-	1,048	-	-	-	1,048
Less: Donor Designations	(397,240)	-	(397,240)	-	-	-	(397,240)
Total	1,154,478	3,000	1,157,478	-	-	-	1,157,478
Salaries	-	297,163	297,163	46,284	126,299	172,583	469,746
Payroll Taxes	-	21,704	21,704	3,352	9,148	12,500	34,204
Employee Benefits	-	50,600	50,600	9,017	24,606	33,623	84,223
Professional Service Fees	-	10,790	10,790	13,315	21,451	34,766	45,556
Bank Fees	-	4,457	4,457	793	2,563	3,356	7,813
Campaign Supplies and Events	-	-	-	6,391	-	6,391	6,391
Campaign Supplies and Events (In-Kind)	-	-	-	13,320	-	13,320	13,320
Communications	-	1,533	1,533	115	313	428	1,961
Computer Service	-	14,282	14,282	399	1,089	1,488	15,770
Computer Supplies (In-Kind)	-	91	91	19	52	71	162
Depreciation	-	119	119	25	69	94	213
Insurance	-	3,218	3,218	678	1,850	2,528	5,746
Marketing	-	287	287	1,100	-	1,100	1,387
Marketing (In-Kind)	-	19,226	19,226	-	-	-	19,226
Meeting Expense	-	-	-	11	29	40	40
Mileage and Travel	-	786	786	37	91	128	914
Office Supplies	-	3,195	3,195	552	1,550	2,102	5,297
Other Grant-Related Expense	-	162,672	162,672	-	-	-	162,672
Postage and Shipping	-	1,931	1,931	271	740	1,011	2,942
Printing	-	1,618	1,618	341	930	1,271	2,889
Rent	-	22,444	22,444	3,832	10,456	14,288	36,732
Bad Debt Expense	-	-	-	-	66,378	66,378	66,378
Special Events	-	-	-	4,656	-	4,656	4,656
Special Events (In-Kind)	-	-	-	31,564	-	31,564	31,564
Telephone	-	1,283	1,283	270	738	1,008	2,291
Utilities	-	1,352	1,352	285	777	1,062	2,414
United Way Worldwide	-	20,538	20,538	4,275	11,665	15,940	36,478
Volunteer Center	-	8,151	8,151	6	492	498	8,649
Total	1,154,478	650,440	1,804,918	140,908	281,286	422,194	2,227,112
Less: Expenses Netted Against Revenues on the Statement of Activities:							
Special Event Expenses	-	-	-	31,564	-	31,564	31,564
Total Expenses Included in the Expense Section of the Statement of Activities	\$ 1,154,478	\$ 650,440	\$ 1,804,918	\$ 109,344	\$ 281,286	\$ 390,630	\$ 2,195,548

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MARCH 31, 2020

	Program Services			Supporting Activities			Total Functional Expenses
	Investment Services	Other Program Services	Total	Fundraising	Management and General	Total	
Investments and Designations	\$ 1,592,940	\$ -	\$ 1,592,940	\$ -	\$ -	\$ -	\$ 1,592,940
Book Drive Grants	-	8,777	8,777	-	-	-	8,777
2-1-1	-	3,000	3,000	-	-	-	3,000
Grants of Summerships	19,005	-	19,005	-	-	-	19,005
Green & Gold Academy Grants	7,500	-	7,500	-	-	-	7,500
North Liberty Youth Program Grants	11,000	-	11,000	-	-	-	11,000
Less: Donor Designations	(439,531)	-	(439,531)	-	-	-	(439,531)
Total	1,190,914	11,777	1,202,691	-	-	-	1,202,691
Salaries	-	289,067	289,067	63,806	108,264	172,070	461,137
Payroll Taxes	-	16,525	16,525	4,401	7,467	11,868	28,393
Employee Benefits	-	40,398	40,398	10,759	18,256	29,015	69,413
Professional Service Fees	-	11,198	11,198	15,404	19,730	35,134	46,332
Bank Fees	-	-	-	4,354	-	4,354	4,354
Campaign Supplies and Events	-	-	-	11,563	-	11,563	11,563
Campaign Supplies and Events (In-Kind)	-	-	-	11,045	-	11,045	11,045
Communications	-	628	628	167	284	451	1,079
Computer Service	-	6,516	6,516	459	777	1,236	7,752
Computer Supplies (In-Kind)	-	2,059	2,059	549	930	1,479	3,538
Depreciation	-	507	507	135	229	364	871
Insurance	-	3,433	3,433	914	1,412	2,326	5,759
Marketing	-	246	246	66	112	178	424
Marketing (In-Kind)	-	24,736	24,736	-	-	-	24,736
Meeting Expense	-	397	397	105	179	284	681
Mileage and Travel	-	3,750	3,750	1,015	378	1,393	5,143
Office Supplies	-	3,176	3,176	847	1,424	2,271	5,447
Other Grant-Related Expense	-	41,784	41,784	-	-	-	41,784
Postage and Shipping	-	2,069	2,069	551	938	1,489	3,558
Printing	-	1,707	1,707	456	771	1,227	2,934
Printing (In-Kind)	-	-	-	1,600	-	1,600	1,600
Rent	-	19,426	19,426	5,173	8,778	13,951	33,377
Bad Debt Expense	-	-	-	-	58,894	58,894	58,894
Special Events	-	-	-	76,843	-	76,843	76,843
Special Events (In-Kind)	-	13,173	13,173	30,532	-	30,532	43,705
Telephone	-	1,574	1,574	419	711	1,130	2,704
Utilities	-	1,966	1,966	524	888	1,412	3,378
United Way Worldwide	-	16,685	16,685	4,444	7,540	11,984	28,669
Volunteer Center	-	4,442	4,442	1,262	584	1,846	6,288
Total	1,190,914	517,239	1,708,153	247,393	238,546	485,939	2,194,092
Less: Expenses Netted Against Revenues on the Statement of Activities:							
Special Event Expenses	-	-	-	62,565	-	62,565	62,565
Total Expenses Included in the Expense Section of the Statement of Activities	\$ 1,190,914	\$ 517,239	\$ 1,708,153	\$ 184,828	\$ 238,546	\$ 423,374	\$ 2,131,527

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED MARCH 31, 2021 AND 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 245,731	\$ (9,805)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	213	871
Change in Beneficial Interest in Assets Held by Community Foundation	(82,501)	21,277
(Increase) Decrease in Assets:		
Campaign Pledges Receivable	67,540	160,406
100th Anniversary Sponsorships Receivable	-	8,000
Grants Receivable	5,525	(5,525)
Other Current Assets	5,103	(4,519)
Increase (Decrease) in Liabilities:		
Campaign Investments Payable	(29,895)	(8,236)
Campaign Designations Payable	(44,132)	(1,321)
Grants Payable	-	(16,000)
Accounts Payable	1,361	(3,669)
Accrued Expenses	5,531	(1,992)
Deferred Revenue	10,543	-
Net Cash Provided by Operating Activities	185,019	139,487
CASH FLOWS FROM INVESTING ACTIVITIES		
Contributions to Community Foundation	(41,550)	(14,800)
Distributions from Community Foundation	11,518	10,777
Net Cash Used by Investing Activities	(30,032)	(4,023)
NET INCREASE IN CASH AND CASH EQUIVALENTS	154,987	135,464
Cash and Cash Equivalents - Beginning of Year	2,030,748	1,895,284
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 2,185,735	\$ 2,030,748

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

United Way of Johnson & Washington Counties, Inc. (UWJWC) conducts an annual campaign in the fall of each year that concludes in February. Contributors may designate all or a portion of their contributions to UWJWC agencies or to nonaffiliated 501(c)(3) organizations, churches, and other governmental agencies. The volunteer Community Impact Council of the UWJWC receives funding requests from qualified partner agencies and makes funding recommendations based on the funding requests, site visits, and community needs. The board of directors approves the overall total funding amount in March, the partner agency investments each April and UWJWC distributes them monthly (July – June). Donor designations to agencies are distributed (April and October) as requested by the donors, less an amount representing administration, fundraising and uncollectible pledge (shrinkage) costs. We run the 55+ Retired & Senior Volunteer Program for Johnson, Des Moines and Muscatine counties.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, checking and savings accounts, and all highly liquid investments purchased with a maturity of three months or less. UWJWC maintains its cash accounts with commercial banks and credit unions, which at times will exceed the insurance limits of the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration (NCUA).

Allowance for Uncollectible Pledges

The allowance for uncollectible pledges is an estimate based upon a review of outstanding pledge receivables. The allowance is based upon historical experience, adjusted for economic conditions expected to affect the historical factors. An overall loss factor is applied to the campaign to determine the amount of pledges deemed uncollectible. For the year ended March 31, 2021, 6% of all noncash pledges were reserved as uncollectible. For the year ended March 31, 2020, 6% of all noncash pledges were reserved as uncollectible. Pledge receivables are written off when deemed uncollectible. Recoveries of pledge receivables previously written off are recorded when received.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leasehold Improvements and Equipment

Leasehold improvements and equipment are recorded at cost or at estimated fair market value at the date of gift, if donated. The organization has adopted a policy for capitalizing leasehold improvements and equipment items which are \$1,000 or greater and have a useful life of more than one year. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets, which range from 3 to 15 years.

Beneficial Interest in Assets Held by Community Foundation

UWJWC has an interest in an account it established with a community foundation, which represent assets transferred to the Community Foundation of Johnson County (the Foundation) under a reciprocal agreement; therefore, the value of the asset held by the Foundation is recognized at fair value.

Net Assets

Net assets are based on the existence or absence of donor-imposed restrictions. The following is a description of each class:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor-imposed restrictions.

Net Assets with Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends, or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as Net Assets Released from Restrictions. Unless donor stipulations limit the use of the assets for a period of time or a particular purpose, donor restrictions on long-lived assets, if any, or cash to acquire long-lived assets are considered to have expired when the assets are placed in service.

Contributions Received

Donor contributions, including the uncollected portion of pledges receivable, are treated as contributions when the pledge is received. Substantially all contributions are restricted by the donors to be contributed to qualified agencies and to provide community-building, fundraising, and administrative support to UWJWC for the next fiscal year. Donor restrictions are removed upon the investment of contributions and designated amounts to agencies and by the passage of time. All pledges receivable is due within the next fiscal year.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions Received (Continued)

Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. There are no conditional contributions as of March 31, 2021 and 2020.

Grants

Grants received are recognized as earned and are reported as revenue as expenses have been incurred. Conditional grants, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. For the year ended March 31, 2021, there is approximately \$10,000 of unrecorded conditional grant revenue. There were \$66,000 of conditional grants for the year ended March 31, 2020.

Bequests

Bequests are recognized and recorded when they have a determinable value and are declared valid by the court.

Contributions Made

Investments made to UWJWC agencies are accrued in the period the investments are approved by the board of directors and supported by the results of the campaign completed during the period.

Agency Transactions

Certain funds can be designated by donors to UWJWC agencies, nonaffiliated organizations, churches or other governmental agencies. UWJWC has adopted a policy of reflecting these contributions in the campaign results in the statements of activities. These contributions are then deducted to reflect the amount of revenue recognized under accounting principles generally accepted in the United States of America.

Contributed Goods and Services

In-kind contributions of goods are recorded as contributions and expenses based upon the fair value of goods received.

Contributed services that create or enhance nonfinancial assets or that require specialized skills are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Contributed services are provided by members of the board of directors, members of the internal operations, executive, community investment, resource development, and strategic planning committees, campaign volunteers, community impact volunteers, 55+ RSVP volunteers, and individuals who volunteer administrative assistance.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

UWJWC is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar section of the Iowa income tax law, which provides an income tax exemption for organizations operated exclusively for religious, charitable, or educational purposes. The Internal Revenue Service has not determined that UWJWC is a private foundation.

UWJWC files information returns in the U.S. federal jurisdiction. UWJWC follows the accounting standards to evaluate uncertain tax positions and has determined that it is not required to record a liability related to uncertain tax positions.

Functional Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, payroll taxes, employee benefits, professional service fees, communications, computer service, computer supplies, depreciation, insurance, marketing, meeting, office supplies, postage and shipping, printing, rent, telephone, utilities, United Way Worldwide, and volunteer center, which are allocated on the basis of estimates of time and effort.

Adoption of Accounting Principle

In May 2014, FASB issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers (Topic 606)*. Subsequent to May 2014, the FASB has issued six ASUs to clarify certain matters related to Topic 606. Topic 606 supersedes the revenue recognition requirements in FASB ASC 605, *Revenue Recognition*, and requires the recognition of revenue when promised goods or services are transferred to customers in an amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services. The updates address the complexity and understandability of revenue recognition and provide sufficient information to enable financial statement users to understand the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers.

Our financial statements reflect the application of ASC 606 guidance beginning in 2020. No cumulative-effect adjustment in net assets was recorded as the adoption of ASU 2014-09 did not significantly impact the UWJWC's reported historical revenue.

Additionally, the Financial Accounting Standard Board (FASB) issued Accounting Standards Update (ASU) 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework – Change to the Disclosure Requirements for Fair Value Measurement*. The ASU removes and modifies disclosure requirements for non-public entities. The ASU is effective for fiscal years beginning after December 15, 2019. Management adopted the ASU.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 2 LIQUIDITY AND AVAILABILITY

UWJWC receives significant contributions and promises to give restricted by donors. As part of the organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, donor designations, investments to agencies and other obligations come due. Cash in excess of requirements is invested in short-term investments, CDs, and money market funds.

Upon closure of each annual campaign account (at the time no further pledge payments are anticipated), the proceeds of the campaign account are split evenly between the Innovation & Sustainability Fund and the Community Investment Fund per the Funds Management Policy. The Innovation & Sustainability Fund ensures that the operating, infrastructure and programmatic needs of UWJWC can be met. The Community Investment Fund provides funding for natural disasters, partner agency emergencies, capacity building and training and campaign shortfall. The minimum for the Innovation & Sustainability Fund is three months of normal operating expenses, which are, on average, approximately \$178,000, and the target is six months of normal operating expenses, approximately \$356,000. UWJWC also has board-designated endowment funds held at the Community Foundation of Johnson County. Up to 5% of the balance from these endowment funds is available on an annual basis for operations.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of March 31, 2021:

	2021	2020
Cash and Cash Equivalents	\$ 2,185,735	\$ 2,030,748
Pledges Receivable	781,136	848,676
Grants Receivable	-	5,525
Total	2,966,871	2,884,949
Less:		
Donor-Imposed Restrictions	862,056	654,492
Total	\$ 2,104,815	\$ 2,230,457

NOTE 3 BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION AND ENDOWMENTS

UWJWC has established a board-designated endowment at the Foundation. The endowment is administered by the Foundation for the benefit of UWJWC. Control over the investment or reinvestment of this fund is exercised by the Foundation. UWJWC has not granted variance power to the Foundation, so UWJWC continues to recognize its interest in the net assets held by the Foundation, and this endowment is classified as net assets without donor restrictions.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 3 BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION AND ENDOWMENTS (CONTINUED)

UWJWC primarily follows the investment strategy of the Foundation which relies on a total return strategy in which investment returns are achieved through capital appreciation and current yield (interest and dividends). This strategy targets a diversified asset allocation that emphasized growth instruments and equity securities to achieve its long-term objectives within prudent risk constraints.

Changes in net assets for the years ended March 31, 2021 and 2020 were as follows:

	<u>2021</u>
	Endowment Fund
Net Assets, April 1, 2020	\$ 202,978
Contributions	41,550
Change in Beneficial Interest	82,501
Distributions	<u>(11,518)</u>
Net Assets, March 31, 2021	<u>\$ 315,511</u>
	<u>2020</u>
	Endowment Fund
Net Assets, April 1, 2019	\$ 220,232
Contributions	14,800
Change in Beneficial Interest	(21,277)
Distributions	<u>(10,777)</u>
Net Assets, March 31, 2020	<u>\$ 202,978</u>

UWJWC has also been named as the beneficiary of donor-designated funds held and administered by the Foundation. The funds are available for distribution to UWJWC subject to the Foundation's board of trustees' approval and subject to their "variance powers" to redirect gifts. These funds, therefore, are not reported as assets by UWJWC but are rather recorded as contribution revenue as distributions are received from the Foundation. Total distributions received from these donor-designated funds totaled \$26,705 and \$27,410 for the years ended March 31, 2021 and 2020, respectively. Total assets held by the Foundation for these funds totaled the following as of March 31:

	<u>2021</u>	<u>2020</u>
Entrepreneurial Fund	\$ 343,239	\$ 259,720
Summerships Endowment Fund	363,667	261,346
Family Endowment Funds	40,105	27,644
Total	<u>\$ 747,011</u>	<u>\$ 548,710</u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 4 LEASES AND RENT EXPENSE

UWJWC leased office space under an agreement that expired April 30, 2019. The lease required monthly rentals of \$2,450, as well as payments for utilities, repairs and maintenance. Effective May 1, 2019, UWJWC extended the lease agreement through April 30, 2021. The lease requires monthly rentals of \$2,550 as well as payments for utilities, repairs, and maintenance. Effective May 1, 2021, UWJWC extended the lease agreement through April 30, 2022.

Rent expense totaled \$31,800 and \$30,600 for the years ended March 31, 2021 and 2020, respectively.

Future minimum lease payments under the above operation lease are as follows:

Year Ending March 31,	Amount
2022	\$ 30,600
2023	2,550
Total	\$ 33,150

Conference room and storage space is contributed to UWJWC. Rent expense and associated in-kind donation was recorded at fair market value of \$-0- and \$10,366 for the years ended March 31, 2021 and 2020, respectively.

NOTE 5 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes as of March 31:

	2021	2020
Disaster Relief	\$ 17,509	\$ 17,509
Programs for the Protection of Children and Advocacy on the Behalf of Children	6,202	5,366
Summerships	5,592	6,661
Health Initiative	7,673	-
Education Initiative	24,324	27,386
Fundraising and Administrative Support through Next Fiscal Year	799,877	591,759
Donated Space	879	5,811
Total	\$ 862,056	\$ 654,492

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 5 NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

During the years ended March 31, 2021 and 2020, the following donor restricted net assets were released to without donor restricted net assets:

	2021	2020
Prior Year Net Assets Previously Time Restricted to		
Provide Fundraising and Administrative Support	\$ 591,759	\$ 635,668
Health Initiative	-	6,328
Programs for the Protection of Children and Advocacy		
on the Behalf of Children	-	831
Summerships	1,069	19,005
Education Initiative	4,662	16,489
Campaign Contributions Investment for Distributions	1,154,482	1,153,409
Donated Space	4,932	4,555
Total	\$ 1,756,904	\$ 1,836,285

NOTE 6 FAIR VALUE MEASUREMENT

Accounting principles generally accepted in the United States of America establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that UWJWC has the ability to access.

Level 2 – Inputs to the valuation methodology included

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 6 FAIR VALUE MEASUREMENT (CONTINUED)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of March 31, 2021 and 2020.

Beneficial Interest in Assets Held by Community Foundation: Valued at the estimated pro-rata share of the community foundation's investment pool. The unobservable inputs are the underlying assets at the community foundation and follow their investment policy.

The preceding method described may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future values. Furthermore, although UWJWC believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, UWJWC's assets at fair value as of March 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial Interest in Assets Held by Community Foundation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 315,511</u>	<u>\$ 315,511</u>

The following table sets forth by level, within the fair value hierarchy, UWJWC's assets at fair value as of March 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial Interest in Assets Held by Community Foundation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 202,978</u>	<u>\$ 202,978</u>

The following table details Level 3 holdings as of March 31, 2021:

<u>Instrument</u>	<u>Fair Value</u>		<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>
	<u>2021</u>	<u>2020</u>		
Beneficial Interest in Assets Held by Community Foundation	<u>\$ 315,511</u>	<u>\$ 202,978</u>	Estimated Prorata Share	Value of Underlying Assets

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 6 FAIR VALUE MEASUREMENT (CONTINUED)

The following table provides a summary of changes in fair value of UWJWC's Level 3 financial assets for the fiscal years ended March 31:

	<u>2021</u>
	Endowment Fund
Net Assets, April 1, 2020	\$ 202,978
Contributions	41,550
Change in Beneficial Interest	82,501
Distributions	(11,518)
Net Assets, March 31, 2021	<u>\$ 315,511</u>
	<u>2020</u>
	Endowment Fund
Net Assets, April 1, 2019	\$ 220,232
Contributions	14,800
Change in Beneficial Interest	(21,277)
Distributions	(10,777)
Net Assets, March 31, 2020	<u>\$ 202,978</u>

NOTE 7 FEES TO OTHER ORGANIZATIONS

UWJWC is a member of United Way Worldwide with full membership rights. Under an agreement with United Way Worldwide, 1% of the UWJWC's campaign production amounts are paid as a fee to United Way Worldwide.

NOTE 8 RETIREMENT PLAN

UWJWC provides retirement benefits to eligible employees under a simplified retirement plan whereby UWJWC annually determines the amount of contribution. Contributions to the plan totaled \$27,306 and \$27,261 for the years ended March 31, 2021 and 2020, respectively.

NOTE 9 DISCLOSURE ABOUT CERTAIN CONCENTRATIONS

UWJWC maintains cash balances at two banks and one credit union that exceed the maximum amount insured by the FDIC and NCUA, up to \$250,000. Balances in excess of \$250,000 are uninsured.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2021 AND 2020

NOTE 10 PAYCHECK PROTECTION PROGRAM

On April 21, 2020 UWJWC was granted a loan from MidWestOne Bank in the amount of \$100,900, pursuant to the Paycheck Protection Program (the PPP Loan) under Division A, Title I of the CARES Act, which was enacted March 27, 2020. The loan was unsecured and guaranteed by the U.S. Small Business Administration (SBA). Under the terms of the PPP Loan, certain amounts of the loan may be forgiven if they are used for qualifying expenses as described in the CARES Act. UWJWC used the entire loan amount for qualifying expenses including payroll costs, rent and utilities. UWJWC is following ASC 958-605, *Not-For-Profit Entities: Revenue Recognition* to account for the initial receipts related to the PPP Loan. On January 12, 2021, the SBA processed the UWJWC's PPP Loan forgiveness application and notified MidWestOne Bank the PPP Loan qualified for full forgiveness. Loan proceeds were received by the bank from the SBA on this date.

Therefore, UWJWC was legally released from the debt and the loan forgiveness has been recorded as a conditional contribution with all conditions met. Proceeds from the PPP Loan is included as grant revenue on the statement of activities during the year ended March 31, 2021.

The SBA may review funding eligibility and usage of funds for compliance with program requirements based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on the UWJWC's financial position.

NOTE 11 SUBSEQUENT EVENTS

Management has evaluated events and transactions for potential recognition or disclosure in these financial statements through August 19, 2021, the date the financial statements were issued.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
BOARD OF DIRECTORS, MANAGEMENT, AND STAFF
MARCH 31, 2021
(SEE INDEPENDENT AUDITORS' REPORT)

Board of Directors

Gabe Aguirre	Board Chair
Mark Nolte	Vice Chair
Patricia Hobson	Treasurer and Internal Operations Chair
Jaclyn Townsend	Community Investment Chair
Todd Means	Resource Development Chair
Kelly Hayworth	Strategic Planning Chair
Matt Brown	Director
Dan Clay	Director
Jim Conard	Director
Matt Degner	Director
Suresh Gunasekaran	Director
Marten Roorda	Director
Brooke Strahn-Koller	Director
Ryan Swartz	Director
Marsha Wolff	Director
Daniel Woodson	Director
Stu Mullins	Ex-Officio, Agency Representative

Management Staff

Katie Knight	President and CEO
Patti Fields	VP for Community Impact and Engagement
Trisha Smith	VP of Development and Marketing
Terri Anderson	Director of Finance and Operations
Carol Rowland	Finance and Pledge Services Coordinator
Wendy Nolan	Community Strategies Coordinator
Amy Schaefer	Administrative Assistant
Erin Balvanz	55+ RSVP Program Director
Mary Maine	55+ RSVP Volunteer Coordinator, Des Moines County
Megan Mier	55+ RSVP Volunteer Coordinator, Muscatine County

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS
YEAR ENDED MARCH 31, 2021
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER UNITED WAYS

Baldwin County United Way	\$ 93
Burlington/W. Burlington Area United Way	179
Capital Area United Way, Inc.	21
Cedar Valley United Way	2,154
Chenango United Way, Inc.	503
Greater Twin Cities United Way	101
Grinnell United Way	715
Heart of Arkansas United Way	42
Heart of Florida United Way	201
Kewanee Area United Way	195
United Way of Central Indiana	1,006
United Way of Central Iowa	11,275
United Way of Central Maryland	302
United Way of Central Oklahoma	8
United Way of Clinton County Iowa	56
United Way of Delaware	40
United Way of Dubuque Area Tri-States	357
United Way of East Central Iowa	10,845
United Way of Greater Atlanta	201
United Way of Greater Chattanooga	503
United Way of Greater Cincinnati	707
United Way of Greater Fort Dodge, Inc.	3,791
United Way of Greater Greensboro	201
United Way of Greater Nashville	40
United Way of Greater Topeka	50
United Way of Jasper County, IA	774
United Way of Larimer County	402
United Way of Monterey County	40
United Way of Muscatine	4,128
United Way of New York City	83
United Way of Northeast Missouri	21
United Way of Northern New Jersey	17
United Way of Northwest Illinois	201
United Way of Southeastern Connecticut	40
United Way of the Great River Region	298
United Way of the Quad Cities Area	2,017
United Way of Wilton, Iowa	42
United Way Suncoast	81
Total Other United Ways	41,730

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2021
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER NONAFFILIATED ORGANIZATIONS

Adult and Teen Challenge of the Midlands	\$ 55
African American Museum of Iowa	201
ALS Association - Iowa Chapter	161
Alzheimer's Association - Home Office	658
Alzheimer's Association of East Central Iowa	574
American Cancer Society - Cedar Rapids	55
American Heart Association	60
American Heart Association - Hiawatha	1,000
American Red Cross - Grant Wood Area Chapter	2,500
Animal Rescue League of Iowa, Inc.	123
Be the Light IA	322
Ben's Dream - the Sanfilippo Research Fd	387
Big Brothers Big Sisters of Cedar Rapids and East Central Iowa	39
Bluestockings	302
Boys and Girls Clubs of the Cedar Valley	161
Boys and Girls Clubs of the Corridor	5,351
Bur Oak Land Trust	1,000
Camp Courageous of Iowa	5,081
Campus Crusade for Christ	1,547
Cedar Valley Humane Society	2,168
Central Texas Food Bank	201
Children and Families of IA	116
City Center for Collaborative Learning	387
Combined Efforts Theatre	1,000
Comfort House Services	42
Community Foundation of Johnson County	8,168
Coralville Police Department	2,000
Coralville Public Library Foundation	3,000
Critter Crusaders of Cedar Rapids, Inc.	1,101
DAV - Disabled American Veterans	46
Dave Thomas Foundation for Adoption	619
Deafinitely Dogs	1,207
Des Moines Area Religious Council	89
Dogs Forever of Iowa	395
Dowling Catholic High School	272
Dubuque Community YMCA/YWCA	111
Dubuque Humane Society	387
Emma Goldman Clinic	741
Englert Civic Theatre Inc.	6,000
Environmental Working Group	253
Faith Academy Iowa City	2,716
Four Oaks Iowa City	1,116
Friends of the Animal Center Foundation	1,849
Friends of The Center	1,000
Friends of the North Liberty Community Library	3,000
Fur Fun Rescue, Inc.	1,694
Girls on the Run of Eastern Iowa	3,500
Grace Community Church	557

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2021
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER NONAFFILIATED ORGANIZATIONS (CONTINUED)

HACAP - Cedar Rapids	\$ 77
HACAP - Washington County	93
Handicapped Development Center	93
Handicare, Inc.	798
HAVlife Johnson County	5,766
Hawkeye Area Boy Scouts	1,047
Horizons: A Family Service Alliance	39
Hospice Home of Johnson County	279
Hospice of Central Iowa	166
Hospice of Mercy	121
Hospice of Washington County	650
House of Hope	117
Houses Into Homes	46
Housing Trust Fund of Johnson County	381
ICCSA Foundation	5,000
Informed Choice of Iowa	1,478
Iowa Bicycle Coalition	1,000
Iowa City Eels Swim Club	383
Iowa City Hospice Inc	4,489
Iowa City Parks and Recreation Foundation	1,262
Iowa City Public Library Friends Foundation	3,000
Iowa City Ronald McDonald House	10,982
Iowa Harm Reduction Coalition	398
Iowa Humane Alliance	387
Iowa Public Radio Inc	572
Iowa Women's Foundation	386
Isisettes Drill and Drum Corp	2,011
ISU Extension and Outreach, Polk County	89
Johnson County Dog Park Action Committee	3,038
Johnson County Humane Society	2,476
Junior Achievement of Eastern Iowa, Inc.	1,663
Keota Education Foundation	603
Last Hope Animal Rescue	2,607
Live Like Line Foundation	1,000
Living Streets Alliance	418
Lone Tree Fire and Rescue Fd.	251
Loudoun Cares	232
Lutherans for Life	139
Marshalltown Salvation Army	495
Meals on Wheels - Cedar Rapids	216
Mercy Hospital Foundation	334
Mid-Prairie Community School District Fd	464
Muscular Dystrophy Association of Iowa	158
MYEP	309
NAACP Foundation	201
NAACP Legal Defense and Educational Fund	75
No Foot Too Small	101
North Liberty Youth Baseball & Softball	1,000

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2021
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER NONAFFILIATED ORGANIZATIONS (CONTINUED)

Northeast Iowa Community Action Corp.	\$ 93
On With Life Inc.	89
Orchard Place	50
Our Kids Open Heartland	1,208
Parkview Evangelical Free Church	863
PAWS and More Animal Shelter	1,364
Planned Parenthood of Greater IA - Iowa City Center	127
Protege Canine Rescue	369
Raptor Resource Project	805
Red Shamrock Foundation	366
Regina Foundation	2,084
Retrieving Freedom, Inc.	1,000
River City Church	442
Roman Catholic Diocese of Des Moines	221
Safe Haven of Iowa County	2,522
Second Shot Inc.	2,500
Solon Area Community Foundation	83
Solon Tri-Township Fire Department	835
South District Neighborhood Association	791
Spirit Inc.	851
St. Luke the Evangelist Catholic School	221
Successful Living	511
Summer of the Arts	139
Systems Unlimited, Inc.	688
Tanager Place	39
Temple University	402
Ten Thousand Villages	186
The Arc of East Central Iowa	39
The Iowa Children's Museum	2,417
The Light House Center	1,469
The Salvation Army	3,201
The Salvation Army - Cedar Rapids	302
The Salvation Army - Des Moines	89
Tipton United Fund	468
TRAIL of Johnson County	275
Unitarian Universalist Society	234
University of Iowa Center for Advancement	19,296
Valley Lutheran School	834
Variety - The Children's Charity of Iowa	753
Veterans of Foreign Wars of the US Dept. of Iowa	805
Washington County YMCA	207
Waukee Area Christian Services	42
Waypoint	1,119
West Liberty Fire Department	780
Willis Dady Emergency Shelter	46
Wounded Warrior Project	201
YESS Iowa	628
YMCA of Greater Des Moines	650

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2021
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER NONAFFILIATED ORGANIZATIONS (CONTINUED)

YMCA of the Cedar Rapids Metro. Area	\$ 3,335
Young Women's Resource Center	<u>503</u>
Total to Other Nonaffiliated Organizations	<u>176,744</u>
Total Donor Designations to Nonaffiliated Organizations	<u><u>\$ 218,474</u></u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO AFFILIATED AGENCIES
YEAR ENDED MARCH 31, 2021
(SEE INDEPENDENT AUDITORS' REPORT)

4Cs Community Coordinated Child Care	\$ 6,069
Abbe Mental Health Center	4,879
Aging Services, Inc./Pathways Adult Day Health Center	1,819
Big Brothers Big Sisters of Johnson County	11,711
CommUnity Crisis Services and Food Bank	14,031
Coralville Community Food Pantry	7,516
Domestic Violence Intervention Program	14,967
Elder Services, A Program of Horizons	1,317
Free Lunch Program of Iowa City	9,294
Geriatric and Special Needs Dental Program	1,251
Girl Scouts of Eastern Iowa & Western Illinois	959
Goodwill of the Heartland	3,606
Hawkeye Area Community Action Program	1,335
Healthy Kids: School-Based Health Clinics	4,462
Hillcrest Family Services	433
Iowa City Free Medical and Dental Clinic	10,925
Iowa Legal Aid	1,828
Iowa Valley Habitat For Humanity	4,971
Joan Buxton School Children's Aid	266
National Alliance on Mental Illness - Johnson County	6,034
Neighborhood Centers of Johnson County	3,432
North Liberty Community Pantry	13,435
Prelude Behavioral Services	680
Rape Victim Advocacy Program	4,154
Shelter House	16,616
Table to Table	9,232
The Arc of Southeast Iowa	4,694
The Housing Fellowship	3,634
United Action for Youth	12,170
Visiting Nurse Association	3,046
	<hr/>
Total Donor Designations to Affiliated Agencies	<u>\$ 178,766</u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
INVESTMENTS AND GRANTS TO AGENCIES
YEARS ENDED MARCH 31, 2021 AND 2020
(SEE INDEPENDENT AUDITORS' REPORT)

	2021	2020
AFFILIATED INVESTMENTS		
4Cs Community Coordinated Child Care	\$ 31,358	\$ 32,500
Abbe Mental Health Center	28,950	30,000
Aging Services/Pathways Adult Day Health Center	34,740	36,000
Big Brothers Big Sisters of Johnson County	44,267	46,000
CommUnity Crisis Services and Food Bank	110,068	110,068
Coralville Community Food Pantry	16,000	16,000
Domestic Violence Intervention Program	73,000	72,500
Elder Services, A Program of Horizons	25,000	-
Free Lunch Program of Iowa City	7,200	7,200
Geriatric and Special Needs Dental Program	7,500	7,500
Girl Scouts of Eastern Iowa & Western Illinois	2,000	2,000
Goodwill of the Heartland	23,250	25,000
Hawkeye Area Community Action Program	22,000	22,000
Healthy Kids: School-based Health Clinics	63,000	63,000
Hillcrest Family Services	6,000	6,000
Iowa City Free Medical and Dental Clinic	115,000	115,000
Iowa Legal Aid	34,600	34,600
Iowa Valley Habitat for Humanity	14,400	14,400
Joan Buxton School Children's Aid	10,000	10,000
National Alliance on Mental Illness - Johnson County	3,860	4,000
Neighborhood Centers of Johnson County	127,500	127,500
North Liberty Community Pantry	25,000	25,000
Prelude Behavioral Services	30,000	38,000
Rape Victim Advocacy Program	24,125	25,000
Shelter House	81,000	80,500
Table to Table	51,000	50,000
The Arc of Southeast Iowa	28,950	30,000
The Housing Fellowship	22,141	22,141
United Action for Youth	71,500	71,500
Visiting Nurse Association	20,000	30,000
Total Affiliated Investments	1,153,409	1,153,409
SPECIAL INVESTMENTS/COMMUNITY PRIORITY GRANTS		
Summerships	1,069	19,005
Green and Gold Academy	-	7,500
North Liberty Youth Program	-	11,000
Total Special Investments/Community Priority Grants	1,069	37,505
Total Investments and Grants to Agencies	\$ 1,154,478	\$ 1,190,914

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