

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEARS ENDED MARCH 31, 2024 AND 2023



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**UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
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YEARS ENDED MARCH 31, 2024 AND 2023**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
United Way of Johnson & Washington Counties, Inc.
Coralville, Iowa

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of United Way of Johnson & Washington Counties, Inc. (UWJWC), which comprise the statements of financial position as of March 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Johnson & Washington Counties, Inc. as of March 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Johnson & Washington Counties, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Johnson & Washington Counties, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Johnson & Washington Counties, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Johnson & Washington Counties, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information starting on page 23 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Cedar Rapids, Iowa
August 15, 2024

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENTS OF FINANCIAL POSITION
MARCH 31, 2024 AND 2023

	2024	2023
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,713,978	\$ 1,918,762
Certificates of Deposit	328,380	-
Campaign Pledges Receivable, Net of Allowance of \$80,109 and \$76,268 in 2024 and 2023, Respectively	616,430	942,654
Grants Receivable	1,000	181,788
Other Current Assets	5,608	5,954
Total Current Assets	2,665,396	3,049,158
LEASEHOLD IMPROVEMENTS AND EQUIPMENT		
Computer Equipment	43,198	63,692
Computer Software	33,655	35,405
Office Equipment	28,103	32,042
Campaign Materials	2,814	2,814
Leasehold Improvements	4,008	4,008
Total	111,778	137,961
Less: Accumulated Depreciation	(96,882)	(120,568)
Total Leasehold Improvements and Equipment, Net	14,896	17,393
RIGHT OF USE ASSET, NET	46,757	82,747
BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION	411,882	336,317
Total Assets	\$ 3,138,931	\$ 3,485,615

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
MARCH 31, 2024 AND 2023

	2024	2023
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Campaign Investments Payable	\$ 1,372,371	\$ 1,401,746
Campaign Designations Payable	255,031	309,730
Grants Payable	3,679	3,679
Accounts Payable	27,817	12,973
Accrued Expenses	58,823	29,423
Deferred Revenue	29,317	4,517
Lease Liability - Current Portion	36,915	35,971
Total Current Liabilities	1,783,953	1,798,039
NONCURRENT LIABILITIES		
Lease Liability - Long Term	9,978	46,892
Total Liabilities	1,793,931	1,844,931
NET ASSETS		
Without Donor Restrictions - Designated	411,882	336,317
Without Donor Restrictions - Undesignated	346,681	494,429
Total	758,563	830,746
With Donor Restrictions	586,437	809,938
Total Net Assets	1,345,000	1,640,684
Total Liabilities and Net Assets	\$ 3,138,931	\$ 3,485,615

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED MARCH 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Campaign Results			
2023/2024 Campaign	\$ -	\$ 1,758,627	\$ 1,758,627
2024/2025 Campaign	-	11,950	11,950
Total Funds Raised	-	1,770,577	1,770,577
Less: Amounts Raised for Others			
Donor Designations to Nonaffiliated Organizations	-	134,837	134,837
Donor Designations to Affiliated Agencies	-	120,194	120,194
Total Funds Raised for Others	-	255,031	255,031
NET REVENUE	-	1,515,546	1,515,546
OTHER REVENUE (EXPENSE)			
Noncampaign Contributions	64,938	3,020	67,958
100th Anniversary Contributions	22,750	-	22,750
Interest	26,160	-	26,160
Special Events, Less Direct Expenses	24,587	-	24,587
In-Kind Contributions	76,650	-	76,650
Loss on Disposal of Asset	(135)	-	(135)
Change in Beneficial Interest in Assets Held by Community Foundation	57,135	-	57,135
Grants	193,449	-	193,449
Other Income	6,512	-	6,512
Total Other Revenue	472,046	3,020	475,066
Net Assets Released from Restrictions	1,742,067	(1,742,067)	-
Total Campaign Results and Revenue	2,214,113	(223,501)	1,990,612
EXPENSES			
Program Services			
Investment Services	1,106,335	-	1,106,335
Other Program Services	757,830	-	757,830
Total Program Services	1,864,165	-	1,864,165
Supporting Activities			
Fundraising	130,390	-	130,390
Management and General	291,741	-	291,741
Total Supporting Activities	422,131	-	422,131
Total Expenses	2,286,296	-	2,286,296
CHANGE IN NET ASSETS	(72,183)	(223,501)	(295,684)
Net Assets - Beginning of Year	830,746	809,938	1,640,684
NET ASSETS - END OF YEAR	\$ 758,563	\$ 586,437	\$ 1,345,000

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED MARCH 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Campaign Results			
2023/2024 Campaign	\$ -	\$ 42,839	\$ 42,839
2022/2023 Campaign	-	2,018,645	2,018,645
Total Funds Raised	-	2,061,484	2,061,484
Less: Amounts Raised for Others			
Donor Designations to Nonaffiliated Organizations	-	152,633	152,633
Donor Designations to Affiliated Agencies	-	157,097	157,097
Total Funds Raised for Others	-	309,730	309,730
NET REVENUE	-	1,751,754	1,751,754
OTHER REVENUE (EXPENSE)			
Noncampaign Contributions	53,187	12,825	66,012
100th Anniversary Contributions	30,500	-	30,500
Interest	11,396	-	11,396
Special Events, Less Direct Expenses	35,171	-	35,171
In-Kind Contributions	112,555	-	112,555
Gain on Disposal of Asset	212	-	212
Change in Beneficial Interest in Assets Held by Community Foundation	(34,041)	-	(34,041)
Grants	294,710	-	294,710
Other Income	1,000	-	1,000
Total Other Revenue	504,690	12,825	517,515
Net Assets Released from Restrictions	1,630,719	(1,630,719)	-
Total Campaign Results and Revenue	2,135,409	133,860	2,269,269
EXPENSES			
Program Services			
Investment Services	1,115,575	-	1,115,575
Other Program Services	654,635	-	654,635
Total Program Services	1,770,210	-	1,770,210
Supporting Activities			
Fundraising	130,060	-	130,060
Management and General	269,046	-	269,046
Total Supporting Activities	399,106	-	399,106
Total Expenses	2,169,316	-	2,169,316
CHANGE IN NET ASSETS	(33,906)	133,860	99,953
Net Assets - Beginning of Year	864,653	676,078	1,540,731
NET ASSETS - END OF YEAR	\$ 830,747	\$ 809,938	\$ 1,640,684

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MARCH 31, 2024

	Program Services			Supporting Activities			Total Functional Expenses
	Investment	Other Program	Total	Fundraising	Management	Total	
	Services	Services			and General		
Investments and Designations	\$ 1,332,784	\$ -	\$ 1,332,784	\$ -	\$ -	\$ -	\$ 1,332,784
Grants of Summerhips	28,582	-	28,582	-	-	-	28,582
Less: Donor Designations	(255,031)	-	(255,031)	-	-	-	(255,031)
Total	1,106,335	-	1,106,335	-	-	-	1,106,335
Salaries	-	406,778	406,778	39,208	83,697	122,905	529,683
Payroll Taxes	-	28,193	28,193	2,795	5,966	8,761	36,954
Employee Benefits	-	77,274	77,274	4,293	9,164	13,457	90,731
Professional Service Fees	-	29,354	29,354	7,834	25,511	33,345	62,699
Bank Fees	-	684	684	97	206	303	987
Campaign Supplies and Events	-	38	38	1,854	12	1,866	1,904
Training and Development	-	4,126	4,126	368	786	1,154	5,280
Campaign Supplies and Events (In-Kind)	-	-	-	4,608	-	4,608	4,608
Communications	-	4,095	4,095	261	557	818	4,913
Computer Service	-	35,303	35,303	34,579	8,127	42,706	78,009
Depreciation and Amortization	-	6,090	6,090	861	1,839	2,700	8,790
Insurance	-	4,323	4,323	611	1,305	1,916	6,239
Marketing	-	4,225	4,225	1,593	535	2,128	6,353
Marketing (In-Kind)	-	-	-	13,465	-	13,465	13,465
Meeting Expense	-	8,569	8,569	1,613	2,554	4,167	12,736
Mileage and Travel	-	5,889	5,889	260	473	733	6,622
Office Supplies	-	8,491	8,491	1,170	2,496	3,666	12,157
Investment Management Services	-	90	90	13	5,659	5,672	5,762
Other Grant-Related Expense	-	48,696	48,696	-	-	-	48,696
Postage and Shipping	-	1,043	1,043	120	257	377	1,420
Printing	-	249	249	35	75	110	359
Rent	-	40,606	40,606	5,144	10,981	16,125	56,731
Bad Debt Expense	-	-	-	-	123,452	123,452	123,452
Special Events	-	5,152	5,152	6,548	1,556	8,104	13,256
Special Events (In-Kind)	-	-	-	30,115	-	30,115	30,115
Telephone	-	574	574	81	173	254	828
Utilities	-	2,983	2,983	422	901	1,323	4,306
United Way Worldwide	-	20,637	20,637	2,557	5,459	8,016	28,653
Volunteer Center	-	14,368	14,368	-	-	-	14,368
Total	1,106,335	757,830	1,864,165	160,505	291,741	452,246	2,316,411
Less: Expenses Netted Against Revenues on the Statement of Activities:							
Special Event Expenses	-	-	-	(30,115)	-	(30,115)	(30,115)
Total Expenses Included in the Expense Section of the Statement of Activities	<u>\$ 1,106,335</u>	<u>\$ 757,830</u>	<u>\$ 1,864,165</u>	<u>\$ 130,390</u>	<u>\$ 291,741</u>	<u>\$ 422,131</u>	<u>\$ 2,286,296</u>

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MARCH 31, 2023

	Program Services			Supporting Activities			Total Functional Expenses
	Investment	Other Program	Total	Fundraising	Management	Total	
	Services	Services			and General		
Investments and Designations	\$ 1,407,645	\$ -	\$ 1,407,645	\$ -	\$ -	\$ -	\$ 1,407,645
2-1-1	3,000	-	3,000	-	-	-	3,000
Grants of Summerships	14,660	-	14,660	-	-	-	14,660
Less: Donor Designations	(309,730)	-	(309,730)	-	-	-	(309,730)
Total	1,115,575	-	1,115,575	-	-	-	1,115,575
Salaries	-	352,719	352,719	55,562	116,247	171,809	524,528
Payroll Taxes	-	24,999	24,999	4,202	8,792	12,994	37,993
Employee Benefits	-	95,658	95,658	5,464	26,717	32,181	127,839
Professional Service Fees	-	16,792	16,792	8,655	22,173	30,828	47,620
Bank Fees	-	3,642	3,642	878	1,830	2,708	6,350
Campaign Supplies and Events	-	-	-	2,383	-	2,383	2,383
Training and Development	-	3,052	3,052	72	151	223	3,275
Campaign Supplies and Events (In-Kind)	-	-	-	4,805	-	4,805	4,805
Communications	-	5,092	5,092	136	281	417	5,509
Computer Service	-	19,281	19,281	14,687	4,444	19,131	38,412
Computer Supplies (In-Kind)	-	93	93	22	47	69	162
Depreciation and Amortization	-	4,155	4,155	696	1,455	2,151	6,306
Insurance	-	3,251	3,251	776	1,624	2,400	5,651
Marketing	-	133	133	32	66	98	231
Marketing (In-Kind)	-	9,307	9,307	11,000	-	11,000	20,307
Meeting Expense	-	819	819	63	131	194	1,013
Mileage and Travel	-	2,301	2,301	510	323	833	3,134
Office Supplies	-	5,583	5,583	569	1,168	1,737	7,320
Investment Management Services	-	132	132	31	5,402	5,433	5,565
Other Grant-Related Expense	-	32,596	32,596	-	-	-	32,596
Postage and Shipping	-	2,301	2,301	260	536	796	3,097
Printing	-	675	675	80	157	237	912
Rent	-	34,545	34,545	7,191	15,046	22,237	56,782
Bad Debt Expense	-	-	-	-	54,308	54,308	54,308
Special Events	-	356	356	8,174	185	8,359	8,715
Special Events (In-Kind)	-	-	-	26,089	-	26,089	26,089
Telephone	-	1,306	1,306	321	664	985	2,291
Utilities	-	1,381	1,381	336	697	1,033	2,414
United Way Worldwide	-	16,110	16,110	3,155	6,602	9,757	25,867
Volunteer Center	-	18,356	18,356	-	-	-	18,356
Total	1,115,575	654,635	1,770,210	156,149	269,046	425,196	2,195,405
Less: Expenses Netted Against Revenues on the Statement of Activities:							
Special Event Expenses	-	-	-	(26,089)	-	(26,089)	(26,089)
Total Expenses Included in the Expense Section of the Statement of Activities	\$ 1,115,575	\$ 654,635	\$ 1,770,210	\$ 130,060	\$ 269,046	\$ 399,107	\$ 2,169,316

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED MARCH 31, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (295,684)	\$ 99,953
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	4,003	1,242
Amortization of ROU Asset	4,253	4,253
Noncash Lease Expense	35,975	30,390
Bad Debt Expense	123,452	54,308
Non-Cash Donation of Office Equipment	-	(18,635)
Change in Beneficial Interest in Assets Held by Community Foundation	(57,135)	34,041
(Increase) Decrease in Assets:		
Campaign Pledges Receivable	202,772	(196,816)
Grants Receivable	180,788	(181,788)
Other Current Assets	346	(132)
Increase (Decrease) in Liabilities:		
Campaign Investments Payable	(29,375)	(39,990)
Campaign Designations Payable	(54,699)	39,714
Accounts Payable	14,844	1,021
Accrued Expenses	29,400	(3,711)
Lease Liability	(35,970)	(34,527)
Deferred Revenue	24,800	(10,899)
Net Cash Provided (Used) by Operating Activities	147,770	(221,576)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Furniture and Equipment	(1,507)	-
Purchase of Certificates of Deposit	(328,380)	-
Contributions to Community Foundation	(36,735)	(47,473)
Distributions from Community Foundation	18,305	14,323
Net Cash Used by Investing Activities	(348,317)	(33,150)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on Finance Leases	(4,237)	(4,202)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(204,784)	(254,726)
Cash and Cash Equivalents - Beginning of Year	1,918,762	2,173,488
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,713,978	\$ 1,918,762

See accompanying Notes to Financial Statements.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

United Way of Johnson & Washington Counties, Inc. (UWJWC) conducts an annual campaign in the fall of each year that concludes in February. Contributors may designate all or a portion of their contributions to UWJWC agencies or to nonaffiliated 501(c)(3) organizations, churches and other governmental agencies. The volunteer Community Impact Council of the UWJWC receives funding requests from qualified partner agencies and makes funding recommendations based on the funding requests, site visits and community needs. The board of directors approves the overall amount for partner agency investments each March and agency-specific investments each April, with UWJWC distribution occurring monthly (July – June). Donor designations to agencies are distributed (April and October) as requested by the donors, less an amount representing administration, fundraising and uncollectible pledge (shrinkage) costs. In addition, UWJWC has received donations in honor of its 100th Anniversary since 2019, with donor gifts anticipated the next two years from those solicitations. We also receive grant funding to run the 55+ Retired & Senior Volunteer Program (RSVP) for Johnson, Washington, Des Moines and Muscatine counties. UWJWC is the Volunteer Center for Johnson County as well.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, checking and savings accounts, and all highly liquid investments purchased with a maturity of six months or less. UWJWC maintains its cash accounts with commercial banks and credit unions, which at times will exceed the insurance limits of the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration (NCUA).

Certificates of Deposit

Certificates of deposit consist of any investments purchased with a maturity date of more than six months. These are recorded at cost plus accrued interest.

Allowance for Uncollectible Pledges

The allowance for uncollectible pledges is an estimate based upon a review of outstanding pledge receivables. The allowance is based upon historical experience, adjusted for economic conditions expected to affect the historical factors. An overall loss factor is applied to the campaign to determine the amount of pledges deemed uncollectible. For the years ended March 31, 2024, and 2023, 11% and 8%, of all non-cash pledges were reserved as uncollectible, respectively. Pledge receivables are written off when deemed uncollectible. Recoveries of pledge receivables previously written off are recorded when received.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leasehold Improvements and Equipment

Leasehold improvements and equipment are recorded at cost or at estimated fair market value at the date of gift, if donated. UWJWC has adopted a policy for capitalizing leasehold improvements and equipment items which are \$1,000 or greater and have a useful life of more than one year. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets, which range from 3 to 15 years.

Beneficial Interest in Assets Held by Community Foundation

UWJWC has an interest in an account it established with a community foundation, which represent assets transferred to the Community Foundation of Johnson County (the Foundation) under a reciprocal agreement; therefore, the value of the asset held by the Foundation is recognized at fair value.

Leases

UWJWC determines if an arrangement is a lease at inception. Leases are reported on the statements of financial position as a right-of-use (ROU) asset and lease liability.

ROU assets represent UWJWC's right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that UWJWC will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. UWJWC has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or ROU assets on the statements of financial position.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, UWJWC has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of lease liability.

UWJWC has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

Net Assets

Net assets are based on the existence or absence of donor-imposed restrictions. The following is a description of each class:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor-imposed restrictions.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (Continued)

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as Net Assets Released from Restrictions. Unless donor stipulations limit the use of the assets for a time period or a particular purpose, donor restrictions on long-lived assets, if any, or cash to acquire long-lived assets are considered to have expired when the assets are placed in service.

Contributions Received

Donor contributions, including the uncollected portion of pledges receivable, are treated as contributions when the pledge is received. Substantially all contributions are restricted by the donors to be contributed to qualified agencies and to provide community-building, fundraising and administrative support to UWJWC for the next fiscal year. Donor restrictions are removed upon the investment of contributions and designated amounts to agencies and by the passage of time. All pledge receivables are due within the next fiscal year.

Grants

Grants received are recognized as earned and are reported as revenue as expenses have been incurred. Conditional grants, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. For the years ended March 31, 2024 and 2023, there was no unrecorded conditional grant revenue.

Grants receivable as of March 31, 2023 consists of \$92,124 related to a grant agreement for the RSVP program and \$89,664 employee retention credit receivable.

Bequests

Bequests are recognized and recorded when they have a determinable value and are declared valid by the court.

Contributions Made

Investments made to UWJWC agencies are accrued in the period the investments are approved by the board of directors and supported by the results of the campaign completed during the period.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Agency Transactions

Certain funds can be designated by donors to UWJWC agencies, nonaffiliated organizations, churches or other governmental agencies. UWJWC has adopted a policy of reflecting these contributions in the campaign results in the statements of activities. These contributions are then deducted to reflect the amount of revenue recognized under accounting principles generally accepted in the United States of America.

Contributed Goods and Services

In-kind contributions of goods are recorded as contributions and expenses based upon the fair value of goods received.

Contributed services that create or enhance nonfinancial assets or that require specialized skills are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Contributed services are provided by members of the board of directors, members of the internal operations, executive, community investment, resource development, and strategic planning committees, campaign volunteers, community impact volunteers, 55+ RSVP volunteers, and individuals who volunteer administrative assistance.

Income Taxes

UWJWC is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar section of the Iowa income tax law, which provides an income tax exemption for organizations operated exclusively for religious, charitable, or educational purposes. The Internal Revenue Service has not determined that UWJWC is a private foundation.

UWJWC files information returns in the U.S. federal jurisdiction. UWJWC follows the accounting standards to evaluate uncertain tax positions and has determined that it is not required to record a liability related to uncertain tax positions.

Functional Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, payroll taxes, employee benefits, professional service fees, communications, computer service, computer supplies, depreciation, insurance, marketing, meeting, office supplies, postage and shipping, printing, rent, telephone, utilities, United Way Worldwide dues and volunteer center, which are allocated based on estimates of time and effort.

Subsequent Events

In preparing these financial statements, UWJWC has evaluated events and transactions for potential recognition or disclosure through August 15, 2024, the date the financial statements were available to be issued.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounting Standard Updates

At the beginning of fiscal year 2024, UWJWC adopted FASB ASU 2016-13, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended, which modifies the measurement of expected credit losses. UWJWC adopted this new guidance utilizing the modified retrospective transition method. The adoption of this Standard did not have a material impact on UWJWC's financial statements but did change how the allowance for credit losses is determined.

NOTE 2 LIQUIDITY AND AVAILABILITY

UWJWC receives significant contributions and promises to give restricted by donors. As part of UWJWC's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, donor designations, investments to agencies and other obligations come due. Cash in excess of requirements is invested in short-term investments, CDs, and money market funds.

Upon closure of each annual campaign account (at the time no further pledge payments are anticipated), the proceeds of the campaign account are split evenly between the Innovation & Sustainability Fund and the Community Investment Fund per the Funds Management Policy. The Innovation & Sustainability Fund ensures that the operating, infrastructure and programmatic needs of UWJWC can be met. The Community Investment Fund provides funding for natural disasters, partner agency emergencies, capacity building and training and campaign shortfall. The minimum for the Innovation & Sustainability Fund is three months of normal operating expenses, which are, on average, approximately \$183,000, and the target is six months of normal operating expenses, approximately \$366,000. UWJWC also has a board-designated endowment fund held at the Community Foundation of Johnson County. Up to 5% of the balance from the endowment fund is available on an annual basis for operations.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of March 31:

	<u>2024</u>	<u>2023</u>
Cash and Cash Equivalents	\$ 1,713,978	\$ 1,918,762
Certificates of Deposit	328,380	-
Pledges Receivable	616,430	942,654
Grants Receivable	1,000	181,788
Subtotal	<u>2,659,788</u>	<u>3,043,204</u>
Less: Donor-Imposed Restrictions	<u>586,437</u>	<u>809,938</u>
Total	<u>\$ 2,073,351</u>	<u>\$ 2,233,266</u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 3 BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION AND ENDOWMENTS

UWJWC has established a board-designated endowment at the Foundation. The endowment is administered by the Foundation for the benefit of UWJWC. Control over the investment or reinvestment of this fund is exercised by the Foundation. UWJWC has not granted variance power to the Foundation, so UWJWC continues to recognize its interest in the net assets held by the Foundation, and this endowment is classified as net assets without donor restrictions.

UWJWC primarily follows the investment strategy of the Foundation which relies on a total return strategy in which investment returns are achieved through capital appreciation and current yield (interest and dividends). This strategy targets a diversified asset allocation that emphasized growth instruments and equity securities to achieve its long-term objectives within prudent risk constraints.

UWJWC has also been named as the beneficiary of donor-designated funds held and administered by the Foundation. The funds are available for distribution to UWJWC subject to the Foundation's board of trustees' approval and subject to their "variance powers" to redirect gifts. These funds, therefore, are not reported as assets by UWJWC but are rather recorded as contribution revenue as distributions are received from the Foundation. Total distributions received from these donor-designated funds totaled \$33,221 and \$30,360 for the years ended March 31, 2024 and 2023, respectively. Total assets held by the Foundation for these funds totaled the following as of March 31:

	<u>2024</u>	<u>2023</u>
Entrepreneurial Fund	\$ 316,631	\$ 287,461
Summerships Endowment Fund	411,882	336,317
Family Endowment Funds	55,258	50,060
Total	<u>\$ 783,771</u>	<u>\$ 673,838</u>

NOTE 4 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes as of March 31:

	<u>2024</u>	<u>2023</u>
Disaster Relief	\$ 110,616	\$ 111,222
Programs for the Protection of Children and Advocacy on the Behalf of Children	-	6,203
Health Initiative	9,042	8,444
Education Initiative	28,986	32,157
Adopt-A-Family	-	1,255
Fundraising and Administrative Support through Next Fiscal Year	437,793	650,657
Total	<u>\$ 586,437</u>	<u>\$ 809,938</u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 4 NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

During the years ended March 31, the following donor restricted net assets were released to without donor restricted net assets:

	2024	2023
Prior Year Net Assets Previously Time Restricted to		
Provide Fundraising and Administrative Support	\$ 650,657	\$ 523,147
Disaster Relief	606	-
Programs for the Protection of Children and Advocacy		
on the Behalf of Children	6,203	-
Health Initiative	102	208
Adopt-A-Family Income	1,755	4,879
Education Initiative	4,991	2,987
Campaign Contributions Investment for Distributions	1,077,753	1,099,051
Donated Space	-	447
Total	\$ 1,742,067	\$ 1,630,719

NOTE 5 FAIR VALUE MEASUREMENT

Accounting principles generally accepted in the United States of America establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that UWJWC has the ability to access.

Level 2 – Inputs to the valuation methodology included:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 5 FAIR VALUE MEASUREMENT (CONTINUED)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of March 31, 2024 and 2023.

Beneficial Interest in Assets Held by Community Foundation – Valued at the estimated pro-rata share of the community foundation's investment pool. The unobservable inputs are the underlying assets at the community foundation and follow their investment policy.

The preceding method described may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future values. Furthermore, although UWJWC believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, UWJWC's assets at fair value as of March 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial Interest in Assets Held by Community Foundation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 411,882</u>	<u>\$ 411,882</u>

The following table sets forth by level, within the fair value hierarchy, UWJWC's assets at fair value as of March 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial Interest in Assets Held by Community Foundation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 336,317</u>	<u>\$ 336,317</u>

The following table details Level 3 holdings as of March 31:

<u>Instrument</u>	<u>Fair Value</u>		<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>
	<u>2024</u>	<u>2023</u>		
Beneficial Interest in Assets Held by Community Foundation	<u>\$ 411,882</u>	<u>\$ 336,317</u>	Estimated Pro Rata Share	Value of Underlying Assets

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 5 FAIR VALUE MEASUREMENT (CONTINUED)

The following table provides a summary of changes in fair value of UWJWC's Level 3 financial assets for the fiscal years ended March 31:

	<u>2024</u>
Net Assets, April 1, 2023	\$ 336,317
Contributions	36,735
Change in Beneficial Interest	57,135
Distributions	<u>(18,305)</u>
Net Assets, March 31, 2024	<u>\$ 411,882</u>
	<u>2023</u>
Net Assets, April 1, 2022	\$ 337,208
Contributions	47,473
Change in Beneficial Interest	(34,041)
Distributions	<u>(14,323)</u>
Net Assets, March 31, 2023	<u>\$ 336,317</u>

NOTE 6 FEES TO OTHER ORGANIZATIONS

UWJWC is a member of United Way Worldwide with full membership rights. Under an agreement with United Way Worldwide, 1% of the UWJWC's campaign production amounts are paid as a fee to United Way Worldwide.

NOTE 7 RETIREMENT PLAN

UWJWC provides retirement benefits to eligible employees under a simplified retirement plan whereby UWJWC annually determines the amount of contribution. Contributions to the plan totaled \$6,401 and \$22,901 for the years ended March 31, 2024 and 2023, respectively.

NOTE 8 DISCLOSURE ABOUT CERTAIN CONCENTRATIONS

As of March 31, 2024 UWJWC has cash balances at two financial institutions that exceed the maximum amount insured by the FDIC of \$250,000 per financial institution. Amounts on deposit are \$1,119,836 and \$284,125 at each financial institution.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 9 IN-KIND DONATIONS

For the years ended March 31, contributed nonfinancial assets recognized within the statements of activities included:

	2024	2023
Office Equipment	\$ -	\$ 18,635
Donated Services	4,608	17,742
Advertising	13,465	20,307
Special Events	30,115	26,089
Rent	23,494	23,332
Educational Materials	4,968	4,641
Miscellaneous	-	1,809
Total	\$ 76,650	\$ 112,555

All donated services and assets were utilized by UWJWC's programs and supporting services. There were no donor-imposed restrictions associated with the donated services and assets.

Donated office equipment were used for general and administrative purposes. The value of equipment was determined by donor at estimated fair value using the retail price of similar equipment.

Donated services received by UWJWC were used for administrative purposes and reported at the estimated fair value based on current rates for similar specialized labor services. Donated advertising was used for fundraising and also valued at estimated fair value based on current rates for similar services.

Donated special event items consisted mostly of space for holding fundraising events. Donated rent related to office space used for general and administrative purposes. UWJWC receives use of donated facilities for its program operations and supporting services. UWJWC recognizes in-kind contribution revenue and a corresponding expense in an amount approximating the estimated fair value at the time of the donation. Fair value is estimated using the average price per square foot of rental listings in UWJWC's service area. The contributed rent expense is allocated based on percentage of time and effort of staff members.

NOTE 10 RIGHT OF USE ASSET AND LEASE LIABILITY

UWJWC leases office space under an agreement that expires April 30, 2025. The lease requires monthly rentals of \$2,550 as well as payments for utilities, repairs, and maintenance. UWJWC also leases equipment under a long-term, noncancelable lease agreement, which expires on August 31, 2026.

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 10 RIGHT OF USE ASSET AND LEASE LIABILITY (CONTINUED)

The following table provides quantitative information concerning UWJWC's right of use assets and lease liability for the years ended March 31:

	<u>2024</u>	<u>2023</u>
Right of Use Assets		
Financing Leases, Net	\$ 10,279	\$ 14,533
Operating Leases, Net	36,478	68,214
Total	<u>\$ 46,757</u>	<u>\$ 82,747</u>
Lease Liabilities		
Current		
Financing Leases	\$ 4,275	\$ 4,238
Operating Leases	32,640	31,733
Total Current	<u>36,915</u>	<u>35,971</u>
Noncurrent		
Financing Leases	6,119	10,393
Operating Leases	3,859	36,499
Total Noncurrent	<u>9,978</u>	<u>46,892</u>
Total	<u>\$ 46,893</u>	<u>\$ 82,863</u>

The following table provides quantitative information concerning the UWJWC's leases as of and for the years ended March 31:

	<u>2024</u>	<u>2023</u>
Finance Lease Costs		
Amortization of ROU Assets	\$ 4,253	\$ 4,253
Interest on Lease Liabilities	109	145
Operating Lease Costs	32,351	32,351
Total	<u>\$ 36,713</u>	<u>\$ 36,749</u>
Other Information		
Operating Cash Flows from Financing Leases	\$ 109	\$ 145
Operating Cash Flows from Operating Leases	\$ 32,400	\$ 32,250
Financing Cash Flows from Financing Leases	\$ 4,237	\$ 4,202
Right-of-Use Assets Obtained in Exchange for New		
Operating Lease Liabilities	\$ -	\$ 96,158
Weighted-Average Remaining Lease Term -		
Financing Leases	2.4 Years	3.4 Years
Weighted-Average Remaining Lease Term -		
Operating Leases	1.0 Years	2.0 Years
Weighted-Average Discount Rate - Financing Leases	0.86%	0.86%
Weighted-Average Discount Rate - Operating Leases	2.46%	2.46%

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023

NOTE 10 RIGHT OF USE ASSET AND LEASE LIABILITY (CONTINUED)

A maturity analysis of annual undiscounted cash flows for lease liabilities as of March 31, 2024, is as follows:

<u>Year Ending March 31,</u>	<u>Operating Leases</u>	<u>Financing Leases</u>	<u>Total</u>
2025	\$ 32,400	\$ 4,347	\$ 36,747
2026	4,527	4,347	8,874
2027	-	1,812	1,812
Total Lease Payments	<u>36,927</u>	<u>10,506</u>	<u>47,433</u>
Less: Imputed Interest	<u>(428)</u>	<u>(112)</u>	<u>(540)</u>
Present Value of Lease Liabilities	<u><u>\$ 36,499</u></u>	<u><u>\$ 10,394</u></u>	<u><u>\$ 46,893</u></u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
BOARD OF DIRECTORS, MANAGEMENT, AND STAFF
MARCH 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

Board of Directors

Jacki Townsend	Board Chair
Lynsey Yokum	Interim Treasurer, Internal Operations Chair
Barbara Thomas	Resource Development Chair
Marsha Wolff	Community Investment Chair
Justin Bishop	Strategic Planning Co-Chair
Chace Ramey	Strategic Planning Co-Chair
Charlie Astorino	Director
Matt Brown	Director
Emily Collins	Director
Jim Conard	Director
Terri Davis	Director
Len Devaisher	Vice Chair
Ryan Heiar	Director
Shane Kron	Director
Michael Lehman	Director
Angie Leyden-Van Gundy	Director
Tracy Jon Sargeant	Director
Brooke Strahn-Koller	Director
Ryan Swartz	Director
Liz Tovar	Director
Tricia Van Roekel	Director
Kathy Johnson	Ex-Officio, Agency Representative

Management Staff

Jennifer Banta	President & CEO
Emily Meister	Director of Community Engagement
Kaila Rome	Director of Development & Marketing
Emma Barnum	Finance & Pledge Processing Specialist
Amy Schaefer	Office Coordinator
Wendy Nolan	Community Strategies Coordinator, 55+ RSVP Coordinator - Johnson County
Michelle McGraw	55+ RSVP Director
Megan Giardino	55+ RSVP Coordinator – Washington County
Mary Maine	55+ RSVP Coordinator – Des Moines County
Megan Meier	55+ RSVP Coordinator – Muscatine County

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS
YEAR ENDED MARCH 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER UNITED WAYS

Burlington/W. Burlington Area United Way	\$ 1,780
Cedar Valley United Way	2,114
Greater Twin Cities United Way	7,336
Grinnell United Way	100
Heart of Arkansas United Way	50
Marion County United Way	600
Marshalltown Area United Way	600
Mile High United Way, Inc.	1,809
Oshkosh Area United Way, Inc.	1,200
Sherburne County Area United Way	360
United Way of Bucks County	1,820
United Way of Central Iowa	13,705
United Way of Dubuque Area Tri-States	10,671
United Way of East Central Iowa	13,397
United Way of the Great River Region	25
United Way of Greater Chattanooga	1,015
United Way of Greater Fort Dodge, Inc.	1,320
United Way of Lee, Hendry, & Glades Counties	651
United Way of Mahaska County	2,652
United Way of Metropolitan Chicago	1,092
United Way of Muscatine	8,978
United Way of New York City	200
United Way of Northwest Illinois	4,101
United Way of Platteville	120
United Way Quad Cities	832
United Way of Rock River Valley	1,892
United Way of South Central Michigan	203
United Way St. Croix Valley, Inc.	4,292
United Way Suncoast	26
United Way of Wapello County	264
United Way of Washington County-East	2,040
Wright County Area United Way	360
Fox Valley United Way	260
United Way of Baldwin County	78
United Way of Boone County	178
United Way of Central Georgia	26
United Way of Central Indiana	1,040
United Way of Central Ohio	25
United Way of Central Oklahoma	25
United Way for Greater Austin	51
United Way of Greater McHenry County	100
United Way of Greater Nashville	52
United Way of Kaw Valley	130
United Way of Monterey County	130
United Way of Northeast Arkansas	130
United Way of Rice Lake	260
United Way of Seminole County	260
United Way of Story County	52
United Way of Ulster County	39
Total Other United Ways	88,441

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER NONAFFILIATED ORGANIZATIONS

Abbe Mental Health Center - Cedar Rapids	\$ 505
Aging Services, Inc.	1,000
Alzheimer's Association of East Central Iowa	300
American Red Cross-Grant Wood Area Chapter	100
Aplington-Parkersburg Food Pantry	768
The Arc of East Central Iowa	1,400
Big Brothers Big Sisters of Cedar Rapids & East Central Iowa	1,050
Big O Foundation	120
Boy Scout Troop #55	344
Boys & Girls Club of Greater Dubuque	208
Boys & Girls Clubs of the Corridor (Marion, Cedar Rapids, Iowa City)	260
Camp Courageous of Iowa	1,560
Campus Crusade for Christ	2,000
Cedar Bend Humane Society	384
Comfort House Services	130
Community Foundation of Johnson County	300
Community Health Center of the New River Valley	52
Coralville Neighbors Helping Neighbors	520
Critter Crusaders of Cedar Rapids, Inc.	130
Elderheart Inc.	260
Equal Justice Initiative	135
Friends of the Animal Center Foundation	850
Girl Scouts of Eastern Iowa and Western Illinois - Johnson County	250
Grace Community Church	750
HACAP - Cedar Rapids	650
HACAP - Washington County	130
Haven Housing	1,000
Hawkeye Area Boy Scouts	120
Heart to Home Hospice, Inc.	550
Hope Street Ministries, Inc.	1,950
Hospice of Central Iowa Foundation	195
Houses Into Homes	460
Housing Trust Fund of Johnson County	560
ILIowa Council Boy Scouts	250
Informed Choice of Iowa	3,000
International Rett Syndrome Foundation	100
The Iowa Children's Museum	350
Iowa City Hospice Inc	401
Iowa City Ronald McDonald House	100
Iowa Heartland Habitat for Humanity	240
Iowa Humane Alliance	200
Iowa Women's Foundation	546
Junior Achievement of Eastern Iowa, Inc.	1,400
Knights of Columbus St Thomas Moore 15049	650
Last Hope Animal Rescue	120
Letts Community Center	225
The Light House Center	1,885
Living Streets Alliance	1,040
Louisa County Area Vietnam Veterans	200
Lutherans for Life	240

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO NONAFFILIATED ORGANIZATIONS (CONTINUED)
YEAR ENDED MARCH 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

OTHER NONAFFILIATED ORGANIZATIONS (CONTINUED)

Mid-Prairie Community School District Fd	\$	600
Mission of Our Lady of the Angels		120
Muscular Dystrophy Association of Iowa		1,101
National Multiple Sclerosis Society		240
The New York Public Library Astor Lenox and Tilden Foundations		100
North Texas Food Bank		260
One Iowa		625
Orthodox Christian Mission Center Inc		200
Parkview Evangelical Free Church		2,670
PAWS & More Animal Shelter		390
Planned Parenthood of the Heartland		360
Preucil School of Music		250
Pro Publica Inc		135
River City Church		650
Riverside Theatre		1,000
Sewall Child Development Center		600
Sleep in Heavenly Peace - Johnson County		647
Successful Living		700
Tipton United Fund		700
University of St. Catherine		1,000
US Hereditary Angioedema Association		240
Veritas Church of Iowa City		1,300
The Well Resource Center		240
West Liberty Fire Department		1,130
Willis Dady Emergency Shelter		100
Women's Resource & Action Center		500
YMCA of Greater Des Moines		600
Total to Other Nonaffiliated Organizations		46,396
Total Donor Designations to Nonaffiliated Organizations	\$	134,837

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
DONOR DESIGNATIONS TO AFFILIATED AGENCIES
YEAR ENDED MARCH 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

4Cs Community Coordinated Child Care	\$ 3,028
Abbe Mental Health Center	2,205
Aging Services, Inc./Pathways Adult Day Health Center	1,915
The Arc of Southeast Iowa	2,457
Big Brothers Big Sisters of Johnson County	6,317
CommUnity Crisis Services and Food Bank	16,127
Coralville Community Food Pantry	1,610
Domestic Violence Intervention Program	15,787
Free Lunch Program	3,067
Geriatric & Special Needs Dental Program	272
Girl Scouts of Eastern Iowa and Western Illinois	869
Goodwill of the Heartland	490
Hawkeye Area Community Action Program	2,265
Healthy Kids:School-Based Health Clinics	2,229
Hillcrest Family Services	740
The Housing Fellowship	1,250
Iowa City Free Medical & Dental Clinic	9,896
Iowa Legal Aid	2,257
Iowa Valley Habitat For Humanity	2,770
Joan Buxton School Children's Aid	1,133
Meals on Wheels of Johnson County, A Program of Horizons	2,814
National Alliance on Mental Illness - Johnson County	3,480
Neighborhood Centers of Johnson County	1,254
North Liberty Community Pantry	4,229
Rape Victim Advocacy Program	1,971
Shelter House	13,172
Table to Table	8,349
United Action for Youth	7,237
Visiting Nurse Association	1,004
	<hr/>
Total Donor Designations to Affiliated Agencies	<u><u>\$ 120,194</u></u>

UNITED WAY OF JOHNSON & WASHINGTON COUNTIES, INC.
INVESTMENTS AND GRANTS TO AGENCIES
YEARS ENDED MARCH 31, 2024 AND 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	2024	2023
AFFILIATED INVESTMENTS		
4Cs Community Coordinated Child Care	\$ 30,301	\$ 30,301
Abbe Mental Health Center	25,000	25,000
Aging Services/Pathways Adult Day Health Center	29,490	29,490
Big Brothers Big Sisters of Johnson County	44,835	44,835
CommUnity Crisis Services and Food Bank	108,130	108,130
Coralville Community Food Pantry	17,694	17,694
Domestic Violence Intervention Program	75,200	75,200
Free Lunch Program	5,407	5,407
Geriatric & Special Needs Dental Program	7,373	7,373
Girl Scouts of Eastern Iowa & Western Illinois	1,000	1,000
Goodwill of the Heartland	20,000	20,000
Hawkeye Area Community Action Program	20,000	20,000
Healthy Kids: School-based Health Clinics	71,759	71,759
Hillcrest Family Services	2,500	2,500
Iowa City Free Medical & Dental Clinic	20,000	20,000
Iowa Legal Aid	115,011	115,011
Iowa Valley Habitat for Humanity	37,000	37,000
Joan Buxton School Children's Aid	15,000	15,000
Meals on Wheels of Johnson County, A Program of Horizons	10,000	10,000
National Alliance on Mental Illness - Johnson County	10,000	10,000
Neighborhood Centers of Johnson County	3,795	3,795
North Liberty Community Pantry	24,575	24,575
Rape Victim Advocacy Program	19,660	19,660
Shelter House	83,064	83,064
Table to Table	54,065	54,065
The Arc of Southeast Iowa	28,458	28,458
The Housing Fellowship	21,765	21,765
United Action for Youth	125,333	125,333
Visiting Nurse Association	71,500	71,500
Total Affiliated Investments	1,097,915	1,097,915
SPECIAL INVESTMENTS/COMMUNITY PRIORITY GRANTS		
Summerships	28,582	14,660
2-1-1	-	3,000
Total Special Investments/Community Priority Grants	28,582	17,660
Write Off of Prior Year Allocation	(20,162)	-
Total Investments and Grants to Agencies	\$ 1,106,335	\$ 1,115,575



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